

NOTICE NO. 9/2017 TO ALL INVESTORS / UNITHOLDERS OF BARODA PIONEER MUTUAL FUND

Timelines for closure of financial accounts under Rule 114H (8) of the Income-tax Rules, 1962 under alternative procedure of Foreign Account Tax Compliance Act (FATCA)

The Foreign Account Tax Compliance Act (FATCA) is a United States Federal Law, aimed at prevention of tax evasion by United States tax payers through use of offshore accounts. The Government of India and the United States of America (USA) entered into an Inter-Governmental Agreement (IGA) to implement FATCA on August 31, 2015. Investors are requested to note that under the alternative procedure provided in Rule 114H(8) of the Income-tax Rules, 1962, the financial institutions were needed to obtain self-certification and carry out due diligence in respect of all individual and entity accounts opened from 1st July 2014 to 31st August 2015. Such self-certification and documentation was required to be obtained by the financial institutions by 31st August 2016, otherwise they were required to close the accounts and report the same if found to be a "reportable account" as per the prescribed due diligence procedure for pre-existing account.

In view of the difficulties highlighted by stakeholders in following the provision for "closure" of financial accounts, it was informed vide Press Release dated 31st August 2016 issued by Ministry of Finance, Government of India, that the revised time line shall be notified in due course.

Investors are requested to note that Ministry of Finance, Government of India, has vide its Press Release dated April 11, 2017 informed the revised timeline for self-certification which is April 30, 2017. In case of investors who have not completed their self-certification by April 30, 2017, Baroda Pioneer Asset Management Company Ltd. ("**AMC**") shall block / freeze the unremediated folio(s) and shall not process any transaction which is initiated by the investor in such folio(s) unless self-certification is provided by the investor and due diligence is completed by the AMC.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai

Sd/-

Date : April 28, 2017

Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:

Baroda Pioneer Asset Management Company Limited

CIN : U65991MH1992PLC069414

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